

CMBS OFF-MARKET OPPORTUNITY



Property Type: Limited service hotel

Location: Houston, TX

Overview

The non-performing CMBS loan matures June 1, 2024. The property appraised at \$9.9MM in 2014 (MAI). Borrower is seeking:

- ☐ New high leverage financing
- ☐ Permanent financing
- ☐ Preferred Equity with existing owner in place
- ☒ Purchase of the note from servicer
- ☒ Short Sale

Loan Information

CMBS Original Principal:	\$6.45 Million
UPB:	\$5.56 Million
Origination Date:	2014
Maturity Date:	2024
In Special Servicing:	Yes
In Foreclosure:	No

Property Information

Property Type:	Hotel
NRSF / Units:	79
Property Built:	2010

Contact Information:

Please send the expression of interest to OMX@1stsss.com or call (817) 756-7227.

